



February 22, 2024

To Whom It May Concern

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**(Corrections / Corrections of Numerical Data) Notice Regarding Partial Correction To
 “Summary of Financial Results 2023”**

Milbon Co., Ltd. (the “Company”) hereby announces partial corrections to “Summary of Financial Results 2023” announced on February 14. Corrected parts are underlined and displayed.

1. Reason for corrections

Following the announcement of the "Summary of Financial Results 2023", we have identified an error in the amount of Net defined benefit assets, and we will accordingly make corrections to this and other related items.

This correction has no impact on the consolidated statements of earnings for the fiscal year ended December 31, 2023.

2. Details of corrections (Corrections are underlined)

[Before Correction]

(Amounts of less than one million yen have been omitted.)

1. Consolidated financial results for the fiscal year ended December 31, 2023 (January 1, 2023 - December 31, 2023)

(1) Consolidated operating results (Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended December 31, 2023	47,762	5.6	5,525	(26.8)	5,586	(28.6)	4,001	(28.3)
Year ended December 31, 2022	45,238	-	7,551	-	7,829	9.4	5,577	9.2

Note: Comprehensive income Year ended December 31, 2023: 4,302 million yen [(31.2)%] Year ended December 31, 2022: 6,253 million yen [8.7%]

	Basic earnings per share	Diluted earnings per share	Return on equity (ROE)	Return on assets (ROA)	Operating income ratio
	Yen	Yen	%	%	%
Year ended December 31, 2023	122.99	-	8.9	<u>10.6</u>	11.6
Year ended December 31, 2022	171.49	-	13.2	15.5	16.7

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2023	<u>53,037</u>	<u>45,577</u>	<u>85.9</u>	<u>1,400.66</u>
As of December 31, 2022	52,760	43,991	83.4	1,352.52

(Reference) Equity As of December 31, 2023: 45,577 million yen As of December 31, 2022: 43,991 million yen

[After Correction]

(Amounts of less than one million yen have been omitted.)

1. Consolidated financial results for the fiscal year ended December 31, 2023 (January 1, 2023 - December 31, 2023)

(1) Consolidated operating results

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended December 31, 2023	47,762	5.6	5,525	(26.8)	5,586	(28.6)	4,001	(28.3)
Year ended December 31, 2022	45,238	-	7,551	-	7,829	9.4	5,577	9.2

Note: Comprehensive income Year ended December 31, 2023: 4,657 million yen [(25.5)%] Year ended December 31, 2022: 6,253 million yen [8.7%]

	Basic earnings per share	Diluted earnings per share	Return on equity (ROE)	Return on assets (ROA)	Operating income ratio
	Yen	Yen	%	%	%
Year ended December 31, 2023	122.99	-	8.9	<u>10.5</u>	11.6
Year ended December 31, 2022	171.49	-	13.2	15.5	16.7

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2023	<u>53,391</u>	<u>45,932</u>	<u>86.0</u>	<u>1,411.56</u>
As of December 31, 2022	52,760	43,991	83.4	1,352.52

(Reference) Equity As of December 31, 2023: 45,932 million yen As of December 31, 2022: 43,991 million yen